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RESOLUTION NO. 28-89

RESOLUTION APPROVING PAYMENT OF A LOST COUPON AND REPRINTING OF THREE OTHER LOST COUPONS PERTAINING TO A BOND ISSUED BY SCHOOL DISTRICT NO. 10 (SHOW LOW UNIFIED) OF NAVAJO COUNTY.

WHEREAS, A. G. Edwards & Sons has presented to the Board of Supervisors a lost instrument bond covering the loss of coupons (No. 11, 13, 15 and 17) originally attached to that certain Show Low Unified School District No. 10 of Navajo County, Arizona, School Improvement Bond, Project of 1982, Bond No. 92; and

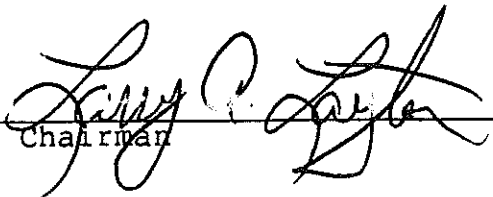
WHEREAS, said Coupons No. 11, 13, 15 and 17 come due on January 1, 1989, January 1, 1990, January 1, 1991, and January 1, 1992, respectively; and

WHEREAS, a lost instrument bond and affidavit of loss has been lodged with the County Treasurer and such lost instrument bond is in acceptable form and should provide acceptable security against loss upon presentment of the coupons alleged to have been lost;

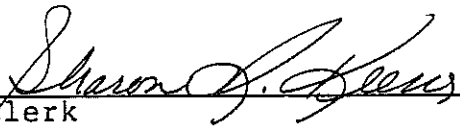
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF NAVAJO COUNTY, ARIZONA, that the Navajo County Treasurer is hereby ordered to accept the lost instrument bond and affidavit of loss mentioned above and cause Coupons 13, 15 and 17 appertaining to Bond No. 92 of Show Low Unified School District No. 10 of Navajo County, Arizona, School Improvement Bond, Project of 1982, to be reprinted and issued to A. G. Edwards & Sons, Inc., and to refuse to pay the coupons alleged to be lost should the same be submitted for payment. Coupon No. 11, which is due, need not be reprinted and the Treasurer is authorized to pay said coupon upon the receipt of the lost instruments bond and affidavit of loss.

PASSED, ADOPTED AND APPROVED on April 3, 1989

BOARD OF SUPERVISORS OF NAVAJO
COUNTY


Chairman

ATTEST:


Clerk



SAFECO INSURANCE COMPANY OF AMERICA
GENERAL INSURANCE COMPANY OF AMERICA
FIRST NATIONAL INSURANCE COMPANY
OF AMERICA
HOME OFFICE: SAFECO PLAZA
SEATTLE, WASHINGTON 98185

Bond No. 5248105
EXECUTED IN 3 COUNTERPARTS

LOST INSTRUMENT BOND

KNOW ALL BY THESE PRESENTS, That we, A. G. Edwards & Sons, Inc.

One No. Jefferson, St. Louis, MO 63103 as Principal,
and SAFECO INSURANCE COMPANY OF AMERICA, a corporation under the laws of the State of Washington, having

its principal office at Seattle, Washington, as Surety, are held and firmly bound unto Navajo County, AZ,

Navajo County Arizona School District & Show Low Unified School District #10
their successors and assigns as interest may appear (hereinafter called Obligees), in the sum of _____

_____ Dollars (\$ OPEN)
lawful money of the United States, to be paid to the Obligees or their legal representatives, for which payment, well and
truly to be made, the said Principal and Surety bind themselves, their heirs, executors, administrators, successors and
assigns, jointly and severally, firmly by these presents.

Sealed with our seals and dated this 24th day of Feb 19 89

WHEREAS, the aforesaid Principal is the owner of Show Low Unified School District #10 of Navajo

County Arizona Bond #92, Coupons #11 Due 1-1-89, Coupon #13 Due 1-1-90,

Coupon #15 Due 1-1-91 & Coupon #17 Due 1-1-92 Dated 2-1-83 Maturity of 7-1-92

at 8.40% interest RNO Bearer

and has lost, mislaid or destroyed said instrument or instruments, so that the same cannot be found or produced; and

WHEREAS, the Obligees have agreed with the Principal on Principal's promise of indemnity to duplicate said instrument
or instruments so lost, mislaid or destroyed, or to pay to said Principal or credit to said Principal's account the value
thereof:

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if the Obligees shall issue or cause to be
issued to the Principal or Principal's order new or duplicate instrument or instruments in place of the aforementioned lost,
mislaid or destroyed, or if the Obligees shall pay to Principal or credit to Principal's account the value thereof; and if the
Principal, the heirs, executors, administrators, successors, or assigns of said Principal, or any of them, shall in case the lost,
mislaid or destroyed instrument or instruments be found or come into the hands or power of any of them, or to the hands,
custody or power of any person, deliver or cause the same to be delivered unto the Obligees in order to be canceled and
also shall at all times indemnify and save harmless the Obligees from and against any and all costs, actions, suits, damages,
charges or expenses, by reason of said lost, mislaid or destroyed instrument or instruments or the issuance of other or
others in lieu thereof, or the paying or crediting as aforesaid of the value without the surrender thereof, then this
obligation to be void; otherwise to remain in full force and virtue

A. G. Edwards & Sons, Inc.

Principal

Witness

By

William J. Winter, Vice President

Countersigned

BY:

Edward S. Contant, AZ Res. Agt.

SAFECO INSURANCE COMPANY OF AMERICA

By

Karen A. Visnovske
Karen A. Visnovske

Attorney-in-Fact



POWER
OF ATTORNEY

SAFECO INSURANCE COMPANY OF AMERICA
GENERAL INSURANCE COMPANY OF AMERICA
HOME OFFICE: SAFECO PLAZA
SEATTLE, WASHINGTON 98185

No. 4085

KNOW ALL BY THESE PRESENTS:

That SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA, each a Washington corporation, does each hereby appoint

---MICHAEL J. BUHR; KAREN A. VISNOVSKE; DAVID R. SCHAAKE; DON K. ARDOLINO; JULIA R. LOTSPEICH; LINDA M. CATES; PAMELA A. BEELMAN; St. Louis, Missouri-----

its true and lawful attorney(s)-in-fact, with full authority to execute on its behalf fidelity and surety bonds or undertakings and other documents of a similar character issued in the course of its business, and to bind the respective company thereby.

IN WITNESS WHEREOF, SAFECO INSURANCE COMPANY OF AMERICA and GENERAL INSURANCE COMPANY OF AMERICA have each executed and attested these presents

this 30th day of July, 19 87

CERTIFICATE

Extract from the By-Laws of SAFECO INSURANCE COMPANY OF AMERICA
and of GENERAL INSURANCE COMPANY OF AMERICA:

"Article V, Section 13. — FIDELITY AND SURETY BONDS . . . the President, any Vice President, the Secretary, and any Assistant Vice President appointed for that purpose by the officer in charge of surety operations, shall each have authority to appoint individuals as attorneys-in-fact or under other appropriate titles with authority to execute on behalf of the company fidelity and surety bonds and other documents of similar character issued by the company in the course of its business . . . On any instrument making or evidencing such appointment, the signatures may be affixed by facsimile. On any instrument conferring such authority or on any bond or undertaking of the company, the seal, or a facsimile thereof, may be impressed or affixed or in any other manner reproduced; provided, however, that the seal shall not be necessary to the validity of any such instrument or undertaking."

Extract from a Resolution of the Board of Directors of SAFECO INSURANCE COMPANY OF AMERICA
and of GENERAL INSURANCE COMPANY OF AMERICA adopted July 28, 1970.

"On any certificate executed by the Secretary or an assistant secretary of the Company setting out,

- (i) The provisions of Article V, Section 13 of the By-Laws, and
- (ii) A copy of the power-of-attorney appointment, executed pursuant thereto, and
- (iii) Certifying that said power-of-attorney appointment is in full force and effect,

the signature of the certifying officer may be by facsimile, and the seal of the Company may be a facsimile thereof."

I, Boh A. Dickey, Secretary of SAFECO INSURANCE COMPANY OF AMERICA and of GENERAL INSURANCE COMPANY OF AMERICA, do hereby certify that the foregoing extracts of the By-Laws and of a Resolution of the Board of Directors of these corporations, and of a Power of Attorney issued pursuant thereto, are true and correct, and that both the By-Laws, the Resolution and the Power of Attorney are still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of said corporation

this 24th day of Feb, 19 89

AFFIDAVIT FOR LOST SECURITIES

STATE OF MISSOURI

COUNTY OF ST. LOUIS

I, A. Desloge, Supervisor being duly sworn, depose and state that A. G. Edwards & Sons, Inc. is of legal age, resides at One North Jefferson, St. Louis, MO 63103, is a member of the New York Stock Exchange and am duly authorized to act on behalf of A. G. Edwards & Sons, Inc. in the matter which is the subject of this affidavit. Deponent further states that A. G. Edwards & Sons, Inc. is located at 1 N. Jefferson, St. Louis, MO, is a brokerage firm and is engaged in the brokerage business and a member of the New York Stock Exchange.

Deponent further states that the following described certificate of

Show Low Unified School District No. 10

<u>Certificate No.</u>	<u>Type of Stock</u>	<u>No. of Shares</u>	<u>Registered in the name of</u>
<u>Bond #92, Coupons</u>	<u>Municipal Bond</u>	<u>4 Coupons</u>	<u>Bearer</u>
<u>#11 Due 1-1-89,</u>			
<u>#13 Due 1-1-90,</u>			
<u>#15 Due 1-1-91,</u>			
<u>#17 Due 1-1-92</u>			

while in the possession of A. G. Edwards & Sons, Inc.

was lost under the following circumstances:

The bonds and the coupons were being held by A. G. Edwards & Sons, Inc. The coupons were detached from bond and subsequently misplaced. A thorough search has been made by all concerned but the coupons could not be located.

Deponent further states that the securities were not
endorsed or assigned by the person designated as being the one in whose name the
securities were registered.

It is further stated by the Deponent that there has been a diligent search
by all concerned for said instrument(s) and they have not
been found, located or any trace of same found; that the aforescribed security
has not been sold, assigned, endorsed, transferred, deposited under any agreement,
hypothecated, pawned or pledged or disposed of in any manner by or on behalf of
said owners of aforescribed security.

This affidavit is made and the accompanying bond of indemnity is given for the
purpose of inducing the issuance of a new or duplicate instrument in the name of
Bearer in lieu of and in substitution or in exchange
of said lost, stolen, or destroyed instrument without requiring the surrender of
the original.

If such new or duplicated instrument is so issued, countersigned and registered,
and delivery is made in respect of such original, then it is understood and agreed
that if said original lost security comes into the hands of A.G. Edwards & Sons, Inc.
or the said present registered owner Bearer will cause
same to be delivered to Gust, Rosenfeld & Henderson in order to be cancelled.

A. Desloge, Supervisor

A. G. Edwards & Sons, Inc.

One North Jefferson; St. Louis, MO 63103

Subscribed and sworn to before me this 28 day of February, 19 89

Suzanne Johnson
Notary Public

My commission expires: